

Office of the Standing Chapter 13 Trustee

125 E. John Carpenter Freeway
Suite 1100
Irving, TX 75062

Phone: (214) 855-9200

Fax: (214) 965-0754

Date January 17, 2008

Dear _____:

You have contacted our office to request the trustee's approval for you to incur additional debt after the filing of your Chapter 13 bankruptcy case.

Please read and follow the procedures outlined in the enclosed "Procedure for Credit Review." The "Loan Information" and "Current Budget" forms must be **completed** and returned to our office before we can respond.

Under § 1305 (a) (2) of the Bankruptcy Code, the Chapter 13 trustee must review and approve all post-petition consumer debts (debts incurred after your Chapter 13 was filed for the creditor to have an allowed claim). To receive our approval, any property or services acquired or refinanced with the proposed loan must be reasonable and necessary and not interfere with your ability to meet your obligation under your current Chapter 13 plan.

The trustee cannot guarantee that you will receive a loan. It is the decision of the lending institution. On any approved credit, you will need to make all payments "direct" to the lender. This "direct" payment will not be included in your trustee payment.

PROCEDURE FOR CREDIT REVIEW

Your Procedure:

Complete the following steps to obtain Chapter 13 Trustee review of your credit request:

Step	Action	<input checked="" type="checkbox"/> When Done
1	Read this entire form.	<input type="checkbox"/>
2	Understand the following conditions: a. no luxury cars b. if plan proposes to pay less than 75% to timely filed unsecured claims, no car loan in excess of \$18,000 and \$475 monthly. c. no home loan will be approved if monthly payment for principal, interest, taxes, and insurance exceeds 120% of payment (s) originally budgeted for housing.	
3	Find a lender that is willing to give you a loan pending trustee review and approval. (Enclosed is a listing of possible credit grantors.)	<input type="checkbox"/>
4	Obtain the terms of the proposed loan from the credit grantor. You need to know: <ul style="list-style-type: none">• name of the credit grantor• amount of the loan• interest rate• monthly payment amount to credit grantor• number of monthly payments required to repay the loan	<input type="checkbox"/>
5	Fill in the Loan Information (form attached).	<input type="checkbox"/>
6	Fill in the Current Budget (form attached).	<input type="checkbox"/>
7	Send the Loan Information and the Current Budget forms to: Office of the Chapter 13 Trustee Attn: Credit Review Department 125 E. John Carpenter Freeway Suite 1100 Irving, TX 75062	<input type="checkbox"/>

Trustee's Response:

Our review process takes about five working days from the time we receive your **COMPLETED** forms. We will:

Step	Action
1	Determine if the additional debt is reasonable, necessary and will not interfere with current plan.
2	Determine that all trustee guidelines have been met.
3	Review the terms of the loan.
4	Review the Current Budget.
5	Send you a written response to your request.

(Exhibit 1)

LOAN INFORMATION

Type or Print Clearly

Case number																	
Name of debtor(s)																	
Address of debtor(s)	_____ _____ _____																
Daytime telephone (Area Code + Number)	(H) _____ (W) _____																
Name of credit grantor																	
Amount of loan																	
Interest rate (%)																	
Monthly payment amount due credit grantor																	
Number of monthly payments																	
Reason for loan	<p>_____ _____ _____ _____</p> <p>If this request is for a car loan, provide: Make of car _____ Model of car _____ Year of car _____ Extras: _____</p> <p>If this car will replace another car, provide the following information for the car being replaced: Reason: _____ _____ Make _____ Model _____ Year _____ Monthly payment _____ Through trustee _____ or Direct _____</p>																
Prior requests	<p>Have you made any prior requests for loan approval while in Chapter 13? If so, give the dates, amounts, tell us whether the loan requests were granted or denied and give us the status of the loan payments (i.e., paid, current, delinquent, etc.).</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Amount</th> <th>Granted/Denied</th> <th>Status</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	Date	Amount	Granted/Denied	Status												
Date	Amount	Granted/Denied	Status														
Down payment	<p>What is the amount of the down payment on this transaction, if there is one, and what is the source of the down payment money?</p> <p>Amount of down payment: _____ Source of down payment: _____ _____</p>																
Payment source	<p>Will the monthly payment on this new loan be made in addition to or in replacement of some payment you are already responsible for in your Chapter 13 plan or budget? Explain. (Consult with your attorney as to whether a "Request for Modification" of your plan will be necessary.)</p> <p>_____ _____ _____ _____</p>																

(Exhibit 2)

CURRENT BUDGET dated _____

MONTHLY TAKE HOME	(HUSBAND).....	(Attach pay stub for one month)*.....	\$
MONTHLY TAKE HOME	(WIFE)	(Attach recent pay stub).....	\$
MONTHLY TAKE HOME	(OTHER).....	(Attach written documentation.....	\$
TOTAL TAKE HOME INCOME.....			\$
Rent or home mortgage payment (include lot rent for mobile home).....			\$/MO
Are real estate taxes included? Yes () No () (If not, give amount).....			\$/MO
Is property insurance included? Yes () No () (If not, give amount)			\$/MO
Utilities:			
Electricity and heating fuel			\$/MO
Water and sewer			\$/MO
Telephone.....			\$/MO
Other ()			\$/MO
Home maintenance (repairs and upkeep)			\$/MO
Food.....Groceries \$ Meals out & school lunches \$			\$/MO
Clothing			\$/MO
Laundry and dry cleaning			\$/MO
Medical and dental expenses (not covered by insurance)			\$/MO
Transportation (not including car payments) Gasoline & Auto Maintenance.....			\$/MO
Recreation, clubs and entertainment, newspapers, magazines, etc.....			\$/MO
Charitable contributions.....			\$/MO
Insurance (not deducted from wages or included in home mortgage payment)			
Homeowner's or renter's			\$/MO
Life.....			\$/MO
Health			\$/MO
Auto			\$/MO
Other ().....			\$/MO
Taxes (not deducted from wages or included in home mortgage payments)			
().....			\$/MO
Installment payments:			
Auto			\$/MO
Other ().....			\$/MO
().....			\$/MO
().....			\$/MO
Alimony, maintenance, and support paid to others			\$/MO
Payments for support of additional dependents not living at home			\$/MO
Regular expenses from operation of business, profession, or farm.....			\$/MO
(Attach detailed statement)			
Other expenses: (must include any direct payments under plan)			
().....			\$/MO
().....			\$/MO
().....			\$/MO
TOTAL MONTHLY EXPENSES.....			\$/MO

SUMMARY

A. Total monthly income: (H) \$	(W) \$	(O) \$	\$/MO
B. Total monthly expenses:			\$/MO
C. Chapter 13 Plan Payment			\$/MO
D. Excess income (A minus B minus C)			\$/MO

DECLARATION

I, _____ (please print), Debtor/Attorney, declare under penalty of perjury that the information contained in the above current budget is true and correct to the best of my knowledge, information, and belief.

Debtor or Attorney Signature _____ Case Number _____

*If self-employed, attach bank statements for three months or a copy of your income tax return.

Possible Lenders/Request, Approvals and Denials

The following list of possible lenders may be able to help you in securing financing for an automobile or home loan. This is not an exclusive list and you may have a relationship with a credit union or car dealer that will be able to work with you.

Cases filed in the Northern District with Tom Powers as your Trustee will generally be able to incur debt with Trustee permission. A “Letter from judge” requirement is noted on the Special Information section of the attached, but the creditor usually will accept the Trustee’s letter of agreement.

The Trustee may not approve your request. If so, you will be notified in writing of the reason why your request was denied. If denied and you wish to pursue the purchase, contact your attorney for possible filing of a formal Motion to Incur Debt with the court.

If the Trustee approves your request, you will receive a letter with the details of the approval based on the information provided in this package.

Remember, the forms must be filed out completely.

CAR CREDITORS

Updated July 2006

Dealership and Contact	Address, Phone, Email	Special Information
------------------------	-----------------------	---------------------

<i>Bruce Lowrie Chevrolet</i> Contact: Kelly Peterson	711 SW Loop 820 (North side of Hwy) Fort Worth, TX 76134 817.568.4870	Chapter 7 and 13
<i>Vandergriff Chevrolet</i> Contact: Errol Wilson	1200 W I-20 and Cooper Arlington, TX 76017 817.465.5200 main line 817.299.2256 Errol Wilson	One lender only Must be almost completed with the bankruptcy and have letter from judge giving permission to incur debt
<i>Huggins Mitsubishi</i> Contact: Jeremy Bledsoe	7501 NE Loop 820 N Richland Hills, TX 76180 817.577.0200 main line 817.485.0200 Jeremy Bledsoe	Ltr from the judge giving permission to incur debt or discharge papers; 2 recent pay stubs; phone bill \$500 down min. 4 refs (2 family)
<i>Chacon Autos, Ltd.</i> Contact: Bob Barnes	5920 E Belknap Fort Worth, TX 817.831.4805	
<i>Classic Chevrolet/Hummer</i> <i>The Thompson Group</i> Contact: Ron David	1101 State Hwy 114 Grapevine, TX 76051 817.410.1560	
<i>Southwest Ford Toyota</i> <i>Jeep Eagle</i> Contact:	Fort Worth Hwy Weatherford, TX 76086 817.596.5700	Only two lenders available Must have ltr from judge giving permission to incur debt if still in bankruptcy
<i>Five Star Ford</i> Contact: Victor Cardenas, Sr. or Jack Geier	NE Loop 820 N Richland Hills, TX 76180 817.498.8838	
<i>Meador Chrysler Plymouth</i> Contact: Bobby James	2351 SE Loop 820 Fort Worth, TX 76119 817.535.8292	
<i>Longhorn Dodge</i> Contact: Albert Nealy	4300 S. Freeway Fort Worth, TX 76115 817.921.1550 main line 817.965.3200 Albert Nealy or 817.926.2681 ext 3802 or anealy@longhorndodge.com	Ltr from judge giving permission to incur debt if still in bankruptcy Proof of income
<i>Texan Ford Auto Nation</i> Contact: Charlie Scott	1400 I-20 West Arlington, TX 76017 817.577.8811 Charlie Scott	
<i>Nichols Ford</i> Contact: Michael Daniels	2401 E. I-20 @ Campus Fort Worth, TX 76119 817.535.3673	Ltr from judge giving permission to incur debt if still in bankruptcy; Proof of income; Utility bill and phone bill; 6-7 references
<i>Moritz Cadillac BMW</i> Contact: Chris Ninos	2001 N. Collins @ I-30 Arlington, TX 76001	Ltr from judge giving permission to incur debt if still in bankruptcy

	817.461.2222	
<i>Addison Auto Group</i> Contact: Chris Trujillo	821 Ave. K Plano, TX 75074 972.633.1277	Ltr from judge giving permission to incur debt if still in bankruptcy
<i>Chacon Auto LTD</i> Contact: Patrick Williams/ Darrell Chaney	4320 Ross Ave. Dallas, TX 75204 214.826.6000	Ltr from judge giving permission to incur debt if still in bankruptcy
<i>Green/Welborn Motor Co.</i> Contact: Ralph Rodriguez	3216 Alta Mere Fort Worth, TX 76116 817.244.3722	
<i>Toyota of Richardson</i> Contact: Jessie Allen	1221 N. Central Expwy. Richardson, TX 75080 972.238.4400	
<i>Urban Nissan</i> Contact: Josh Orona	611 E. I-20 Duncanville, TX 75138 972.299.5084	Chapter 7 & 13
<i>Auto Nation Dodge</i> Contact: Ray Pickens	2615 E. I-20 Grand Prairie, TX 75052 972.595.5407	Ltr from judge giving permission to incur debt if still in bankruptcy
<i>Classic Buick, Pontiac, GMC (The Thompson Gp)</i> Contact: Ron David	1400 E. I-20 Arlington, TX 76018 817.410.1575	
<i>Grubbs Infiniti</i> Contact: Richard Smith/ Pete Hankins	1661 W. Airport Frwy. Euless, TX 76040 817.318.1200	Ltr from judge giving permission to incur debt if still in bankruptcy
<i>Thornhill Auto Group</i> Contact: Dan Castillo/Jerry Sachse	1800 W. Hwy 287 (287 Bypass) Waxahachie, TX 75167 972.825.4508	
<i>Reliable Chevrolet</i> Contact: Chuck Allie	800 N. Central Richardson, TX 75080 972.952.1555	Ltr from judge giving permission to incur debt if still in bankruptcy
<i>Grand Prairie Ford</i> Contact: Tony Mena	701 E. Palace Pkwy. Grand Prairie, TX 75050 972.352.8000	Will only work with discharged clients.
<i>Saturn of Lewisville</i> Contact: Maria Longnecker	1515 S. Stemmons Frwy. Lewisville, TX 75067 972.221.5500	Will only work with discharged clients.

MORTGAGE CREDITORS

Updated June 2006

Mortgage and Contact	Address, Phone, Email	Special Information
<i>Brickhouse Mortgage</i> Contact: Bruce Finley	1660 Keller Pkwy Ste 101 Keller, TX 76248 817.337.0123 Ext. 102	FHA loans only; Must have 1 year of payment history from the Chapter 13.
<i>Wells Fargo Mortgage</i> Contact: Paul Parks	8251 Bedford Euless Rd. Ste 200 N. Richland Hills, TX 76180 817.503.2008	Must have 1 year of Chapter 13 payment history.
<i>Merchants Home Loan</i> Contact: Rob Hilton	3131 Turtle Creek Blvd. Ste 222 Dallas, TX 75219 214.540.5350	
<i>Cambridge Mortgage</i> Contact: N.L. Fisher/Janice King	2504 Dean Fort Worth, TX 76107 817.732.7900 Main Line N.L. Fisher Ext. 103	Will try to qualify them with a ½ point added to the rate that's in effect at the time of qualifying.
<i>Southwest Funding f/k/a Texas Residential Mortgage</i> Contact: Lance Metcalf/Patrick Flood	400 Chisholm Pl. Ste. 114 Plano, TX 75075 972.633.2828	Must be ½ way through the Chapter 13 bankruptcy.
<i>Allied Home Mortgage Capital Corp.</i> Contact: Rhonda Gainer	1701 W. Euless Blvd. Ste 325 Euless, TX 76040 817.857.9581	FHA loans only; Must have 1 year of payment history from the Chapter 13.
<i>WR Starkey Mortgage</i> Contact: Mike Turk	700 Highlander Ste. 100 Arlington, TX 76015 817.516.8197	Must have 1 year of payment history from the Chapter 13.
<i>Colonial National Mortgage</i> Contact: Bill Andrews	217 S. Stemmons Fwy. Ste 100 Lewisville, TX 79067 972.434.2391	FHA loans only; Must have 1 year of payment history from the Chapter 13.
<i>One Source Mortgage</i> Contact: Jim Ovington	1720 S. Edmonds Ln. #8 Lewisville, TX 75067 972.219.1400	
<i>Home 123 Mortgage</i> Contact: Sharon Williams	4055 International Plaza Ste. 540 Fort Worth TX 76109 817.737.9551 Ext. 12	Must be in the bankruptcy at least 1 year.

09/28/2006